



Olga Loy

Partner
Chair, Tax Practice

Chicago
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Olga concentrates her practice on tax and structuring aspects of private equity, venture capital and SBIC fund formation and complex business transactions, including mergers, acquisitions, buyouts, recapitalizations, debt and equity restructurings, and executive compensation.

Olga represents funds and fund sponsors in tax structuring, negotiating, and forming private equity and venture capital funds. She plans and structures other complex business transactions, including corporate mergers and acquisitions, leveraged buyouts, recapitalizations, and venture capital investments. Furthermore, she represents large public and private corporations on tax structuring of IPOs, SPACs, spin-offs, debt restructurings and general tax planning.

Olga regularly represents large and mid-size private equity funds and their management companies. These clients invest in North America, Europe, and Latin America. She also advises real estate funds and investors in tax structuring matters, including REIT counsel and planning and cross-border analysis.

Additionally, Olga is an adjunct professor at the University of Illinois College of Law, where she teaches a course on tax structuring of private investment funds and a lecturer at the Venture Capital Institute, where she teaches a course on venture capital funds and investments.

The Legal 500 US sources describe Olga as “an outstanding partner with deep technical tax knowledge, effective administration of client matters, billing transparency including adherence to budgets and bringing the appropriate individuals with the technical expertise on to client matters.”

Recent Experience

Winston Represented Modern Aviation in its Acquisition of Puerto Rico FBO LLC

ClearCompany Sale to Gemspring Capital Management

Volery Capital Management Sale to Sustainable Development Capital

Digital Virgo Business Combination with Goal Acquisitions Corp.

5E Advanced Materials, Inc. Convertible Notes PIPE Offering

Prime Number Acquisition I Corp. Closes IPO

SunCap Acquisition of Adventure Forest, LLC

Battery Future Acquisition Corp. Closes US\$345M IPO

TradeStation Announces Business Combination with Quantum FinTech

Citadel Defense Co.'s Acquisition by BlueHalo

Recognitions

- Recognized by *Chambers USA* for Tax, 2023
 - Recognized in *The Legal 500 US*, 2019-2022
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Credentials

EDUCATION

Olga received her B.A. from Illinois State University. She earned her J.D. *magna cum laude*, from the University of Illinois College of Law.

ADMISSIONS

- California
- Illinois

Related Insights & News

Olga is a prolific writer, speaker, and moderator on topics related to tax and SBIC programs, and is regularly quoted in the press. Recent speaking engagements include:

- “Qualified Small Business Stock, Carried Interest Tax Planning and Other Tax Considerations for PE Funds,” 2020 NY SBIC CFO Fund Conference (January 22, 2020)
- “78th Institute on Federal Taxation,” NYU Institute on Federal Taxation (October 20-25, 2019, November 10-15, 2019)
- “Tax Considerations for Private Equity Funds,” 2019 SBIC Fund Conference (June 17-18, 2019)
- “Guaranteed Payments IRC 199A Regulations: Maximizing QBI Benefits,” American Bar Association Tax Meeting (May 9-11, 2019)
- “Guaranteed Payments Under IRC 199A Regulations: Year-End Strategies to Maximize QBI Benefits,” [Strafford webinar](#), (December 3, 2018)
- “Tax Considerations for Private Equity Funds,” 2018 SBIC Fund Conference (June 18-19, 2018)
- “Implications of the Tax Reform for Private Equity Funds,” PE CFO Roundtable Conference (November 8, 2018)
- “Tax Reform Implications - A Practical Guide for General Partners,” SBIA Western Private Equity Conference (April 18, 2018)

SEMINAR/CLE

Winston & Strawn Co-Hosted the Annual SBIC Fund Conference with RSM US LLP

JANUARY 22, 2024

SPONSORSHIP

Winston Co-Hosts Annual Speed Networking Women’s Event with Women’s Association of Venture & Equity (WAVE)

JANUARY 18, 2024

CLIENT ALERT

IRS Victory in *YA Global v. Commissioner*: A Cautionary Tale

JANUARY 4, 2024

RECOGNITIONS

Winston Partners Recognized on the 2024 *Lawdragon* 500 Leading Dealmakers in America

OCTOBER 20, 2023

RECOGNITIONS

Winston & Strawn Recognized in *Chambers USA* 2023

JUNE 6, 2023

SPEAKING ENGAGEMENT

Olga Loy and Angela Rohman Russo Speak on Panels at the 2023 ABA Midyear Tax Meeting

MAY 4-6, 2023

RECOGNITIONS

Winston & Strawn Recognized in *The Legal 500 U.S.* 2022

JUNE 8, 2022

RECOGNITIONS

Winston Partners Recognized on the 2022 *Lawdragon* 500 Leading Dealmakers in America

MAY 6, 2022

CLIENT ALERT

Investment Management Regulatory & Compliance Calendar and Guidebook 2022

JANUARY 24, 2022

NEWS

2020-2021 Pro Bono Impact Report

2020-2021

BLOG

House Ways and Means Committee Tax Proposal

NOVEMBER 30, 2021

SPONSORSHIP

Winston Sponsors 360 One Firm's 4th Annual Midwest Tour

SEPTEMBER 23, 2021

Capabilities

Transactions

Private Investment Funds

Mergers & Acquisitions

Private Equity

Tax

Financial Services

Cryptocurrencies, Digital Assets & Blockchain Technology