



## Margaret Frey

Partner  
Co-Chair, Private Investment Funds

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**Meg is co-chair of Winston's Private Investment Funds Practice and concentrates her practice on private equity fund formations and investments. Meg leads fund formation matters for buyout, debt, secondary, venture, real estate, and other funds.**

Meg's experience includes structuring and forming private equity, real estate, distressed and mezzanine funds, hedge funds, fund of funds, single investor funds, and secondary funds. She also focuses on representing clients in purchases and sales of secondary interests in private funds.

Meg represents clients in venture capital financings, buyouts, private placements, joint ventures, acquisitions, divestitures, compliance with exemptions under the Investment Company Act and general corporate matters. She also advises institutional investors—with a special focus on financial institutions—investing in private equity, real estate, and hedge funds.

## Key Matters

- Representing Conversus Capital, L.P. in a secondary market sale to HarbourVest Structured Solutions II, L.P. of nearly 215 private equity fund interests and 6 direct co-investments for \$1.4 billion
- Representing a leading diversified financial institution in the secondary market sale of a \$1.8 billion portfolio representing more than 180 private equity fund investments
- Representation of fund management teams or individuals in split-offs and separation matters
- Representation of a leading diversified financial institution in formation of fund of funds vehicles focusing on venture, buyout, international, and real estate investments
- Representing family offices in structuring alternative investments platforms
- Forming single investor funds and direct access
- Representing a leading diversified financial institution in connection with investments in private equity and hedge funds
- Representing Frontenac Company in forming Frontenac IX Private Capital and Frontenac X Private Capital

## Recognitions

- *The Legal 500 US* (2018 - 2023)
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## Credentials

### EDUCATION

Meg received a J.D. from the University of Southern California in 1996. She received a B.A. from the University of California at Santa Barbara in 1992, where she was a member of Phi Beta Kappa.

### ADMISSIONS

- Illinois

## Related Insights & News

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### RECOGNITIONS

Winston Recognized in *Private Debt Investor* Fund Formation League Table Ranking

MARCH 1, 2024

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### RECOGNITIONS

Winston & Strawn Recognized in PEI Fund Formation League Table Ranking

JANUARY 23, 2024

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**RECOGNITIONS**

Winston & Strawn Recognized in *The Legal 500 U.S.* 2022

JUNE 8, 2022

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**CLIENT ALERT**

Investment Management Regulatory & Compliance Calendar and Guidebook 2022

JANUARY 24, 2022

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**RECOGNITIONS**

Winston & Strawn Recognized in *The Legal 500 U.S.* 2021

JUNE 10, 2021

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**CLIENT ALERT**

Reminder of Annual Requirements for Investment Managers

FEBRUARY 11, 2021

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**WEBINAR**

Correcting the Record: Yes, Women Want to Form Their Own Private Equity Firms – Part II

NOVEMBER 17, 2020

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**WEBINAR**

Correcting the Record: Yes, Women Want to Form Their Own Private Equity Firms

JULY 22, 2020

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**RECOGNITIONS**

Winston & Strawn Recognized in *The Legal 500 U.S.* 2020

JUNE 17, 2020

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**CLIENT ALERT**

Checklist of Considerations for Private Investment Fund Managers

MARCH 19, 2020

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**NEWS**

Winston's Investment Management Team Releases Investment Management Regulatory Calendar and Annual Requirements

FEBRUARY 8, 2020

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**RECOGNITIONS**

Winston & Strawn Recognized in *The Legal 500 U.S.* 2019

MAY 30, 2019

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# Capabilities

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Transactions

Private Equity

Mergers & Acquisitions

Private Investment Funds

Financial Services