

CLIENT ALERT

DOJ Settles Gun Jumping Charges with Flakeboard and SierraPine

NOVEMBER 19, 2014

On November 7, the U.S. Department of Justice Antitrust Division announced the settlement of charges it brought against Flakeboard America Limited, along with Flakeboard's parent companies, and SierraPine for alleged illegal premerger coordination in violation of the Hart-Scott-Rodio Act and the Sherman Act. In order to settle the DOJ's charges of illegal premerger coordination, commonly referred to as "gun jumping," the parties were required to pay \$3.8 million in civil penalties plus \$1.15 million in disgorgement of illegally obtained profits. For more information about this settlement – and what companies should know about preventing similar liability.

Less Than 1 Min Read

Related Locations



Related Professionals



<u>Richard Falek</u>



<u>Jeffrey Kessler</u>



<u>Oscar David</u>