

## SPEAKING ENGAGEMENT

## Benjamin Kern Presents Webinar on Anti-Dilution Clauses in University Spinout Equity Deals

**JANUARY 28, 2015** 

Winston & Strawn partner Benjamin Kern presented a webinar titled "Tricky Business: Drafting Anti-Dilution Clauses in University Spinout Equity Deals," on January 28, 2015.

When it comes to drafting equity-based deals with university start-ups, having a firm grasp on the full implications of equity dilution scenarios is critical for both the university and the start-up founders. How you handle valuation, the type of shares issued, rights in future funding rounds, and a host of other tricky issues can work for you or against you. In this webinar, Mr. Kern explained how to draft agreements that protect the interests of the university and faculty, and prevent investor turn-offs that can doom the start-up's long-term prospects.

Mr. Kern is a partner in Winston & Strawn's corporate department who concentrates his practice on technology companies and technology transactions.

1 Min Read

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<u>Benjamin Kern</u>