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The Delaware Supreme Court and Delaware Court of Chancery are generally regarded as the country's premier business courts, and their decisions carry significant influence over matters of corporate law throughout the country, both because of the courts' reputation for unsurpassed expertise in the field and because the vast majority of public companies in the United States are incorporated in Delaware and, thus, governed by its substantive law. Accordingly, Delaware's corporate jurisprudence provides critical guidance to corporations, alternative entities and practitioners in evaluating corporate governance issues and related matters.

Each calendar quarter, the Delaware Quarterly analyzes and summarizes key decisions of the Delaware courts on corporate and commercial issues, along with other significant developments in Delaware corporate law.

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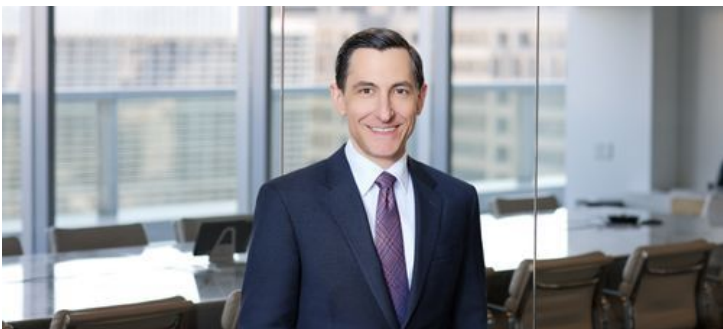
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