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Winston Sponsors 2023 Infocast Solar + Wind Finance & Investment Summit

MARCH 12-15, 2023

Winston & Strawn sponsored the <u>Infocast Solar + Wind Finance & Investment Summit</u>, held in Phoenix from March 12-15, 2023 which gathered renewable industry-leading developers, investors, lenders, suppliers, and other players.

Partner Jason Lewis moderated the "State of the Storage Market & the Road Ahead" panel during which participants concluded:

- 2023 will be a time of great uncertainty, but also of significant opportunity—especially for those who are willing to think creatively.
- Guidance from the IRS regarding new or expanded tax credits under the IRA (including the transferability of tax credits) will be a game-changer for the industry and will drive development decisions.
- Challenges remain with respect to energy storage, but a variety of business models could be successful, including storage paired with generation, stand-alone storage (either contracted or merchant), or storage as a transmission asset. As one panelist remarked, storage is like bacon: it goes with everything.

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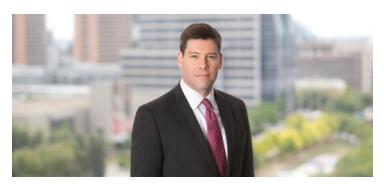
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