



Michael Lyon

Associate

New York
+1 212-294-1726

Michael is an associate in the firm's Structured Finance Practice, focusing on residential, commercial, consumer, and other asset classes.

Michael represents clients with respect to purchases and sales of residential mortgage loans, consumer loans, auto loans, mortgage servicing rights and other asset classes; repurchase and other warehouse financing facilities collateralized by various assets including residential mortgage loans, mortgage servicing rights, consumer loans and auto loans; servicing advance facilities and other related matters.

He also represents investment banks, financial institutions and other market participants in their roles as issuers, underwriters, servicers and sellers in both public and private offerings of asset-backed securitization transactions, including those involving residential mortgage loans, mortgage servicing rights and commercial mortgage loans.

Key Matters

Some of the experience represented below may have been handled at a previous firm.

- Represented PennyMac Financial Services, Inc. and its affiliates on amendments to its Ginnie Mae mortgage servicing rights securitization program to permit servicing advance financing. The structure enhancement will

provide PFSI enhanced liquidity to directly support its servicing advance obligations to Ginnie Mae as necessary and enable the company to better afford borrowers critical relief as required under the recently enacted CARES Act.

- Represented multiple national loan servicers and their affiliates in connection with establishing securitization programs issuing term notes and variable funding notes collateralized by mortgage servicing rights pertaining to Ginnie Mae and Fannie Mae mortgage loans.
- Represented multiple funds in connection with establishing numerous marketplace lending purchase programs, pertaining to unsecured consumer loans, auto loans and other assets across from some of the largest originators/sellers in the industry.

Recent Experience

Ellington Financial and Arlington Asset Investment Corp. Announce Definitive Merger Agreement

Recognitions

- *IFLR 1000*, “Rising Star” for US Capital Markets: Structured Finance and Securitization (2024)
- *Super Lawyers*, New York Metro Rising Star, 2020-2024

Credentials

EDUCATION

Michael received his J.D., *cum laude*, from the University of Minnesota Law School, and his Bachelor of Science in Finance, *magna cum laude*, from Palm Beach Atlantic University, where he was recognized as the Outstanding Finance Graduate of his class.

ADMISSIONS

- New York

Related Insights & News

SPONSORSHIP

Winston & Strawn Sponsors, Chris Gavin and Michael Lyon Speak at IMN’s Second Annual Residential Lenders Forum on DSCR & RTL

JANUARY 15, 2025

RECOGNITIONS

Winston & Strawn Recognized in *IFLR1000* 2024

AUGUST 6, 2024

SPONSORSHIP

Winston & Strawn Sponsors, Partners Speak at SFVegas 2024

FEBRUARY 25, 2024

SPONSORSHIP

Winston & Strawn Sponsors ABS East Conference 2023

OCTOBER 23, 2023

Capabilities

- | | | | | |
|--------------|-----------------|---------|--------------------|--------------------|
| Transactions | Capital Markets | Finance | Structured Finance | Financial Services |
|--------------|-----------------|---------|--------------------|--------------------|