

Rubicon Sale of Fleet

MAY 7, 2024

Winston & Strawn represented Rubicon Technologies Inc., a leading provider of technology solutions for waste, recycling, and fleet operations, in the sale of their fleet technology business and issuance of convertible preferred stock in Rubicon to Rodina Capital, a private investment firm based in Florida. The sale had a total transaction value of \$94.2 million, which included up-front cash and an earnout consideration of \$74.2 million, payable in 2024 and a \$20 million issuance of convertible preferred stock.

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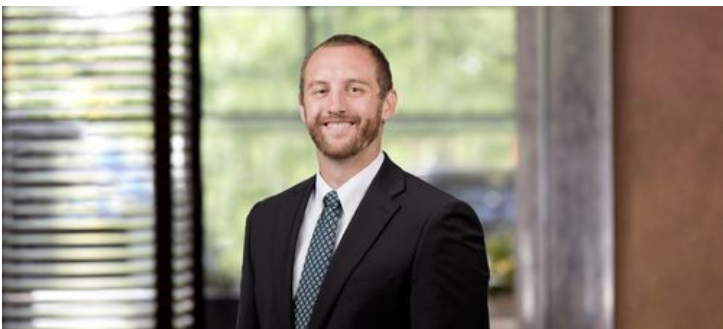
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