

Supreme Court Issues Decision in *SEC v. Jarkesy*

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On June 27, 2024, the Supreme Court handed down its decision in *SEC v. Jarkesy*, holding that the Seventh Amendment entitles defendants to a jury trial in an Article III court when the SEC seeks civil penalties for securities fraud. The decision was split 6-3, with Chief Justice John Roberts writing for the conservative majority. This decision is one of several this term sharply limiting the power of federal administrative agencies.

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