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SEPTEMBER 30, 2024 - OCTOBER 1, 2024

Winston & Strawn was a proud sponsor of ACG Philadelphia's M&A East conference, where our Private Equity attorneys connected with hundreds of investment bankers, GPs, and LPs from across North America.

"Our team is committed to discussing and sharing our legal and market insights while staying informed about the challenges that clients and prospects are experiencing," said partner Bryan Goldstein.

KEY TAKEAWAYS

At the conference, the partners collectively shared the following insights about the market:

- Middle market dealmaking saw moderate growth, with deal activity rising compared to last year and trending towards smaller deals.
- Fundraising for middle-market funds has declined compared to last year, while interest in mega funds has grown.
- Federal policy, interest rates, and inflation will continue to be leading factors guiding how and when firms deploy capital.
- Firms have been delaying exits, returning capital to LPs more slowly, and seeking secondary liquidity options.

For more information on the market trends and legal issues in the funds space, read the *Chambers & Partners* Alternative Funds 2024 Practice Guide, authored by Winston partners Scott Naidech, Basil Godellas, Olga Loy, and Jacqueline Hu.



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