

# Winston Represents GHOST in Definitive Agreement to be Acquired by Keurig Dr Pepper

OCTOBER 24, 2024

A team led by Eva Davis and Brendan Mace is representing GHOST, a disruptive lifestyle sports nutrition business, in its entry into a definitive agreement to be acquired by Keurig Dr Pepper (KDP). Under the terms of the agreement, KDP will initially purchase a 60% stake in GHOST, which will be followed by the acquisition of the remaining 40% stake in 2028. The transaction will pair GHOST's products and people with KDP's insights and capabilities, moving GHOST towards its vision of becoming a 100-year brand. GHOST's net sales have more than quadrupled over the past three years, making it one of the fastest-growing brands in the energy category.

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