

IN THE MEDIA



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Winston & Strawn partner and Co-Chair of both the firm's Asset-Based Lending Practice and Financial Services Industry Group, Jordan Klein, was featured in a Q&A with ABL Advisor discussing the state of the legal landscape in the commercial finance industry and general market dynamics.

The Q&A covered topics including the lending environment from the lens of the legal profession, how lending industry consolidation and specialization impacts law firms, how the pressure to close deals faster has changed the legal process, and more.

"I don't see anything slowing down, frankly. Banks will loosen credit a little bit. Non-bank lenders will continue to take out the distressed deals in banks' portfolios," Jordan said of his prediction for the ABL market in 2025. "I think we'll also see the proliferation of more partnerships between banks and direct lenders, each of whom is looking to compete with or emulate the Wells Fargo/Centerbridge and PNC/Steel City products. In fact, one of my bank clients will have launched its own direct lending platform by the time this interview is published. I think it will be another great year for ABL and I'm very excited about it."

Read the full Q&A.

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<u>Jordan Klein</u>