

## GSR III Acquisition Corp. Announces the Closing of its \$230.0 Million Initial Public Offering

NOVEMBER 8, 2024

Winston & Strawn LLP served as underwriters' counsel to SPAC Advisory Partner LLC, Inc. in connection with the initial public offering (IPO) of GSR III Acquisition Corp., a blank check company. The IPO closed on November 7, 2024, raising gross proceeds of \$230,000,000 through the sale of 23,000,000 units at \$10.00 per unit. This offering reflects the full exercise of the underwriters' over-allotment option. Each unit consists of one Class A ordinary share and one-seventh of one right, with each whole right entitling the holder to receive one additional Class A ordinary share upon the consummation of an initial business combination. The units began trading on the Nasdaq Global Market under the ticker symbol "GSRTU" on November 7, 2024.

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