

INSIGHT

Kans Capital acquires stake in two hotels in the US

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Winston & Strawn LLP advised Kans Capital Investments LLC (Kans), a Mexican private equity fund, in a joint venture arrangement with Castillo Funding, LLC (Castillo), whereby the parties have entered into an agreement to acquire U.S.-based Courtyard and Residence Inn hotels from Annemid PWDP, LLC. Under the terms of the all-stock transaction, Kans will hold 80% interest and Castillo 20% in the joint operations. The parties have also entered into new franchise agreements with Courtyard and Residence Inn, further solidifying the partnership.

The Winston team was led by Nicholas E. Rodriguez (Miami/New York) and assisted by Partner William Lang (New York) and Associates Adam Lanza (New York), Madison Bennett (Houston), and Nicole Teta (New York).

To learn more about this deal, <u>click here</u>.

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