

Larry Sher Discusses Impact of Tariffs on Government Contracts on *Washington Technology's* WT360 Podcast

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Winston & Strawn partner Larry Sher was featured in an episode of *Washington Technology's* WT360 podcast, which highlights what drives the federal government market and where the sector is going through conversations with industry executives and others involved in the sector. In the episode, Larry discusses what government contractors should understand regarding the prices of imported goods and services and how it will impact them and their customers following the Trump administration's February 1, 2025, executive orders imposing 25% tariffs on all products and goods from Canada and Mexico, which were temporarily suspended until March 3, 2025, and a 10% tariff on products and goods from China.

Larry shares insights on why contractors with firm, fixed-price contracts should care about the new tariffs and what they should be doing about it now, how to account for the tariffs' impact in new bids and contract modifications, potential remedies and relief contractors and subcontractors should look for in their contracts, and more.

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