

Elizabeth Le Vay

Of Counsel

London
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Elizabeth Le Vay has experience across a broad range of real estate asset classes, from logistics and retail to alternative asset classes, such as care homes and student accommodation, acting for both investors and lenders. She has also advised landlord and tenant clients on all aspects of leasing transactions, including complicated re-gears and prime office acquisitions.

Elizabeth (Liz) also acts on the real estate aspects on a range of financing matters, including the acquisition and development of commercial real estate, the refinancing of indebtedness secured on such commercial real estate and the acquisition and sale of non-performing loans secured on real estate, across the U.K., continental Europe, the Nordics, and the United States.

She has experience acting for a wide variety of clients including financial institutions, alternative capital providers, U.K. and international investors, corporates, developers and pension funds.

Key Matters

Some of the experience represented below may have been handled at a previous firm.

Liz's experience includes representing:

- A large U.S. manufacturing company in relation to the sale of its European Tinplate business for €2.2.5B.
- A major U.S. private equity firm on its first U.K. logistics portfolio acquisition valued at £300M.
- A U.S. multinational private equity firm on its purchase, management and onward circa £300M sale of an eminent mixed-use development in the heart of the City of London.
- A financial institution and an institutional asset manager on the approximately £300M refinancing of existing indebtedness of one of the “big four” healthcare providers in the U.K. The transaction included a simultaneous sale and leaseback.
- A financial institution and alternative capital provider on the approximately £300M funding of a forward purchase of a portfolio of healthcare homes and their operator by a healthcare provider in the U.K. from another healthcare provider in the U.K.
- Various financial institutions, each in its capacity as repo buyer in connection with the sale of underlying English assets (including under development) under U.S. repurchase facilities (each in excess of US\$1B).
- A U.S. bank. on its approximately £300M purchase and development of new European headquarters based in London. The transaction marked the Bank's first freehold purchase outside the U.S. and included a number of complex construction and development related issues.
- The London Borough of Southwark in relation to the regeneration of Elephant and Castle.
- A global investment manager on the pre-let of substantial office space in a prime London development to be used as its European headquarters in a new mixed-use development with a top environmental rating.
- A U.K. based developer in relation to the development and forward funding of student accommodation in Cambridge and the nomination agreement entered into with the university.
- A French electric utility company in relation to the development of a nuclear reactor in the U.K.
- A syndicate of financial institutions, on their term sheet for the financing of a circa US\$15B bid for the acquisition of a U.S. publicly listed entity owning and operating data centers across the U.S. and in Europe.
- Various financial institutions, each in its capacity as repo buyer in connection with sale of underlying assets in France, Germany, Ireland, the Netherlands, Portugal, Spain, Sweden and Switzerland under U.S. repurchase facilities.
- A global alternative investment manager, on its approximately DKK750M financing of light industrial assets in Denmark and related back-leverage arrangements.

Recognitions

Liz is ranked in the ‘Up and Coming’ category for Real Estate Finance by Chambers U.K. where she is described as “efficient, quick to respond and has deep knowledge.” Clients have also noted that she is “proactive, commercial and responsive. She does an excellent job and is pragmatic in her management of transactions,” and is “very personable and knowledgeable in her field.”

Liz has also been listed in The Legal 500, U.K. for Property Finance and described as “knowledgeable and reliable.”

Credentials

ADMISSIONS

- England & Wales